

**J. L. MORISON (INDIA) LIMITED**

CIN: L51109WB1934PLC088167

Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com

Audited Financial Results for the Quarter and Year ended 31st March, 2016

(₹ in lacs except number of shares and EPS)

PARTICULARS	Quarter ended			Year ended	
	31.03.2016 (Audited) Refer note 4 below	31.12.2015 (Un-audited)	31.03.2015 (Audited) Refer note 4 below	31.03.2016 (Audited)	31.03.2015 (Audited)
1) Income from operations:					
a) Net Sales (Net of Excise duty)	1,538.81	2,897.65	1,557.96	9,353.18	9,087.82
b) Other Operating Income	26.16	(0.02)	38.88	26.17	39.65
<b>Total Income from operations (net)</b>	<b>1,564.97</b>	<b>2,897.63</b>	<b>1,596.84</b>	<b>9,379.35</b>	<b>9,127.47</b>
2) Expenses:					
a) Cost of Materials Consumed	184.19	-	-	184.19	-
b) Purchases of stock-in-trade	746.30	1,153.45	1,148.87	5,019.08	5,391.43
c) Changes in inventories of finished goods and stock-in-trade	(19.63)	519.05	(64.90)	118.30	171.57
d) Employee benefits expense	364.38	334.04	296.01	1,342.18	1,213.09
e) Depreciation and amortisation expense	36.92	37.20	33.46	146.92	182.36
f) Advertising and Sales Promotion Expenses	207.44	268.99	322.96	997.36	718.66
g) Other expenses	294.03	346.85	6.74	1,366.83	1,265.13
<b>Total Expenses</b>	<b>1,813.63</b>	<b>2,659.58</b>	<b>1,743.14</b>	<b>9,174.87</b>	<b>8,942.24</b>
3) Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(248.66)	238.05	(146.30)	204.48	185.23
4) Other Income	68.13	40.77	116.64	262.60	472.38
5) Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(180.53)	278.82	(29.66)	467.08	657.61
6) Finance costs	2.10	1.95	3.37	12.16	12.95
7) Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(182.63)	276.87	(33.03)	454.92	644.66
8) Exceptional Items	-	-	-	-	-
9) Profit/(Loss) from Ordinary activities before tax (7-8)	(182.63)	276.87	(33.03)	454.92	644.66
10) Tax Expense (incl. Deferred Tax)	34.86	61.65	21.38	176.10	153.02
11) Net Profit/(Loss) from Ordinary activities after tax (9-10)	(217.49)	215.22	(54.41)	278.82	491.64
12) Extra - Ordinary item (net of tax expense)	-	-	-	-	-
13) Net Profit/(Loss) for the period (11-12)	(217.49)	215.22	(54.41)	278.82	491.64
14) Paid-Up Equity Share Capital (Face value of ₹10/- each)	136.50	136.50	136.50	136.50	136.50
15) Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	8,067.41	7,805.03
16) Earnings Per Share (EPS) (of ₹ 10/- each) (Not Annualised)					
Basic and diluted before and after Extraordinary items for the period (₹)	(15.93)	15.77	(3.99)	20.43	36.02



**J. L. MORISON (INDIA) LTD.**

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 0317

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001, India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email: info@jlmorison.com www.jlmorison.com CIN: L51109WB1934PLC088167

STATEMENT OF ASSETS AND LIABILITIES		( ₹ in lacs)	
Particulars	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	136.50	136.50	
(b) Reserves and surplus	8,067.41	7,805.03	
<b>Sub-total - Shareholders' funds</b>	<b>8,203.91</b>	<b>7,941.53</b>	
<b>Non- Current Liabilities</b>			
(c) Long-term borrowings	23.00	23.00	
(d) Deferred tax liabilities (Net)	147.96	142.16	
(e) Other Long-term liabilities	30.50	31.36	
(f) Long-term provisions	35.41	32.14	
<b>Sub-total - Non-Current liabilities</b>	<b>236.87</b>	<b>228.66</b>	
<b>Current Liabilities</b>			
(g) Short-term borrowings	191.38	109.55	
(h) Trade payables	479.69	393.70	
(i) Other current liabilities	415.27	406.51	
(j) Short-term provisions	71.87	45.35	
<b>Sub-total - Current liabilities</b>	<b>1,158.21</b>	<b>955.11</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>9,598.99</b>	<b>9,125.30</b>	
<b>ASSETS</b>			
<b>Non- Current Assets</b>			
(a) Fixed assets			
(i) Tangible	2,737.59	2,667.32	
(ii) Intangible	110.32	128.43	
(iii) Capital Work-in-progress	-	-	
(b) Non-current investments	2,345.00	3,162.78	
(c) Long-term loans and advances	53.00	114.57	
<b>Sub-total - Non-Current Assets</b>	<b>5,245.91</b>	<b>6,073.10</b>	
<b>Current Assets</b>			
(d) Current investments	1.80	0.88	
(e) Inventories	1,672.71	1,488.37	
(f) Trade receivables	812.69	435.98	
(g) Cash and cash equivalents	160.25	191.41	
(h) Short-term loans and advances	1,675.05	917.75	
(i) Other current assets	30.58	17.81	
<b>Sub-total - Current Assets</b>	<b>4,353.08</b>	<b>3,052.20</b>	
<b>TOTAL - ASSETS</b>	<b>9,598.99</b>	<b>9,125.30</b>	
<b>NOTES:</b>			
1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19th May, 2016.			
2) In accordance with Accounting Standard 17 "Segment Reporting", the Company has single business segment of selling, distribution and marketing of FMCG products and there are no other primary reportable segments.			
3) The Statutory Auditors of the Company have Audited the above financial results.			
4) The figures for last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date reviewed figures upto the third quarter			
5) Previous period/year's figures have been regrouped/rearranged/reclassified wherever considered necessary.			
		For and on behalf of the Board of Directors	
		Sandip Das Executive Director & CEO	
Place: Mumbai			
Date: 19th May, 2016			



**J. L. MORISON (INDIA) LTD.**

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 01

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001. India Tel: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email : info@ilmorison.com www.ilmorison.com CIN : L51109WB1934PLC088167