

26th April, 2018

The Manager-CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 506522

Sub: Outcome of Board Meeting held on 26th April, 2018

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 26th April, 2018 *inter alia*, considered the following matters:

1. Approved the Audited Financial Results of the Company for the quarter and year ended 31st March, 2018;
2. Recommended the payment of dividend on Equity Shares @ Re. 1/- (One only) per share i.e. 10% of the paid up Equity Share Capital of the Company for the year ended 31st March, 2018, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company. The dividend, if approved at the Annual General Meeting of the Company, will be paid/dispached by 21st August, 2018;
3. Appointed Ms. Sonal Naik (ACS 43179) as Company Secretary and Compliance Officer of the Company w.e.f. 26th April, 2018, pursuant to the provisions of Section 203 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Ms. Sonal Naik is an Associate Member of the Institute of Company Secretaries of India having more than 4 years of experience in secretarial and legal matters. She has done Bachelor's degree in Economics from Ramnarain Ruia College, Mumbai and completed her LLB from the New Law College, Mumbai;

4. Recommended the re-appointment of Mr. Sanjay Kothari as an Independent Director of the Company for a second term of five years from 1st April, 2019 to 31st March, 2024, subject to the approval of the shareholders in the ensuing Annual General Meeting by passing Special Resolution as per Section 149(10) read with Schedule IV of the Companies Act, 2013.

J. L. MORISON (INDIA) LTD.



Mr. Sanjay Kothari is a Member of the Institute of Chartered Accountants of India. He has many decades of experience in the field of Management Consultancy, Accounts, Taxation and Finance. In the opinion of the Board, Mr. Sanjay Kothari fulfills the conditions specified in the Act for an independent director and he is independent of the management.

He is not related with any other directors of the Company.

A copy of the Audited Financial Results for the quarter and year ended 31st March, 2018 along with Statement of Assets & Liabilities as on that date, Auditor's Report and the declaration on Annual Audited Financial Results for the year ended 31st March, 2018 pursuant to the second proviso to the Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 10:00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For **J. L. Morison (India) Limited**



Sohan Sarda
Executive Director & CEO
DIN: 00129782



Encl: As stated above

CC:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001

J. L. MORISON (INDIA) LIMITED

CIN: L51109WB1934PLC088167

Regd. Office : 'Rasoi Court', 20 Sir R. N. Mukherjee Road, Kolkata - 700 001

Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

Statement of Audited Financial Results for the Quarter and for the year ended 31st March, 2018

(Rupees in Lakhs except EPS)

Particulars	Quarter ended			Year Ended	
	31-03-2018 Audited	31-12-2017 Un-Audited	31-03-2017 Audited	31-03-2018 Audited	31-03-2017 Audited
1 Income from operations	2,252.10	2,220.12	1,655.81	8,608.65	7,695.78
2 Other income	161.00	195.94	78.99	744.50	302.64
3 Total Income (1+2)	2,413.10	2,416.06	1,734.80	9,353.15	7,998.42
4 Expenses					
a) Cost of materials consumed	505.78	319.48	201.26	1,559.81	777.45
b) Purchase of traded goods	532.53	779.80	460.56	1,961.27	3,564.85
c) Changes in inventories of work-in-progress and finished goods	(65.57)	(132.23)	155.05	762.70	(179.84)
d) Excise duty	-	-	47.11	40.97	218.49
e) Employee benefits expense	411.40	381.44	355.66	1,545.38	1,410.83
f) Finance costs	1.19	1.59	1.38	5.46	5.80
g) Depreciation and amortisation expense	32.11	33.93	35.49	135.51	146.74
h) Advertising and sales promotion expense	299.48	303.67	136.91	809.43	565.57
i) Other expenses	306.93	424.39	284.93	1,459.77	1,422.37
Total expenses	2,023.85	2,112.07	1,678.35	8,280.30	7,932.26
5 Profit before exceptional items and tax (3-4)	389.25	303.99	56.45	1,072.84	66.16
6 Exceptional Items	-	-	-	-	-
7 Profit before tax (5-6)	389.25	303.99	56.45	1,072.84	66.16
8 Tax Expense					
a) Current tax	152.25	30.73	44.11	238.47	45.60
b) Mat credit entitlement	(44.48)	-	(35.96)	(44.48)	(35.96)
c) Deferred tax	(117.75)	36.69	(42.68)	(93.55)	(54.72)
d) Taxation relating to earlier years	8.16	-	(77.27)	8.15	(77.27)
Total tax	(1.82)	67.42	(111.80)	108.58	(122.35)
9 Profit for the period (7-8)	391.07	236.57	168.24	964.26	188.51
10 Other comprehensive income (OCI)					
<i>Items that will not be reclassified to profit or loss</i>					
a) Remeasurements of post-employment benefit plan	(125.46)	(4.41)	(7.30)	(135.50)	(13.39)
b) Changes in fair value of equity instruments designated through OCI	(1,896.33)	1,194.61	1,964.30	(1,135.30)	5,591.32
c) Tax relating to these items	38.77	1.36	2.26	37.70	(4.14)
<i>Items that will be reclassified to profit or loss</i>					
a) Changes in fair value of debt instruments	(8.53)	16.32	(0.03)	22.15	14.33
b) Tax relating to these items	3.32	(5.17)	0.01	(6.16)	(4.43)
Total Other Comprehensive Income	(1,988.23)	1,202.71	1,959.24	(1,217.11)	5,591.97
11 Total comprehensive income for the period (9+10)	(1,597.16)	1,439.28	2,127.48	(252.85)	5,780.48
12 Paid-up equity share capital (Face value of Rs.10 each)	136.50	136.50	136.50	136.50	136.50
13 Basic and diluted earnings per share (Face value of Rs.10 each) (Not annualised)	28.65	17.33	12.33	70.64	13.81



J. L. MORISON (INDIA) LTD.

Corp. Office : Peninsula Business Park, Tower 'A', 8th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 India Tel: 91 22 2497 5031, 6141 0300 Fax: 91 22 2495 0317

Regd. Office : Rasoi Court, 20, Sir R. N. Mukherjee Road, Kolkata - 700 001, India Tel.: 91 33 2248 0114 / 15 Fax: 91 33 2248 1200

Email : info@jlmorison.com www.jlmorison.com CIN : L51109WB1934PLC088167

Statement of Assets and Liabilities:

(Rs. In lakhs)

Particulars	(Rs. In lakhs)	
	As at March 31, 2018 Audited	As at March 31, 2017 Audited
A) ASSETS		
Non-current assets		
Property, plant and equipment	1,772.00	1,738.28
Investment Property	884.97	901.83
Other intangible assets	56.83	83.58
Financial assets		
- Investments	13,485.75	12,563.28
- Loans	11.23	11.80
- Other financial assets	11.65	31.47
Other non-current assets	20.84	98.21
Total non-current assets	16,243.27	15,428.45
Current assets		
Inventories	868.03	1,887.52
Financial assets		
- Investments	974.03	171.50
- Trade receivables	157.97	228.96
- Cash and cash equivalents	259.01	78.54
- Bank balances other than above	3.67	3.62
- Loans	867.50	1,355.89
- Other financial assets	27.45	21.01
Other current assets	250.12	275.18
Total current assets	3,407.78	4,022.22
TOTAL ASSETS	19,651.05	19,450.67
B) EQUITY AND LIABILITIES		
Equity		
- Equity share capital	136.50	136.50
- Other equity	17,726.64	18,060.71
Total equity	17,863.14	18,197.21
Liabilities		
Non-current liabilities		
- Other financial liabilities	36.25	49.25
Provisions	321.58	75.84
Deferred tax liabilities (net)	167.30	232.77
Total non-current liabilities	525.13	357.86
Current liabilities		
Financial liabilities		
- Borrowings	212.64	134.29
- Trade payables	827.64	475.47
- Other financial liabilities	2.22	7.66
Other current liabilities	144.90	232.35
Provisions	75.39	45.82
Total current liabilities	1,262.79	895.59
TOTAL EQUITY AND LIABILITIES	19,651.05	19,450.67



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Notes:

- 1) The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th April, 2018.
- 2) These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Ind AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding periods (transition date being 1st April, 2016) have accordingly been restated.

The reconciliation of financial results as previously reported in accordance with Indian GAAP and Ind-AS is given below:

Particulars	For Quarter ended 31-03-2017	For the year ended 31-03-2017	(Rs. in lakhs)
			Equity Reconciliation as at 31-03-2017
Profit as per I-GAAP	121.41	136.40	8,203.80
- Fair valuation of Financial assets	0.22	0.22	0.23
- Remeasurement of post employment defined benefit obligations	7.30	13.39	13.39
- Others Adjustments	0.79	-	-
- Tax relating to these items	38.52	38.50	(100.74)
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Remeasurement of post-employment defined benefit obligations	7.30	13.39	13.39
Changes in fair value of Equity instruments designated as FVOCI	1,964.30	5,591.32	9,935.52
Tax relating to these items	(2.26)	(4.14)	(4.14)
Items that will be reclassified to profit or loss			
Changes in fair value of Debt instruments designated as FVOCI	(0.03)	14.33	22.18
Tax relating to these items	0.01	(4.43)	(4.43)
Total Comprehensive Income as per Ind AS	2,127.48	5,780.48	18,060.71

- 3) Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of expenses in previous periods. Accordingly, the revenue from operations and expenses for the quarter and year ended 31st March, 2018 are not comparable with the previous periods presented in the results.
- 4) Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Company is primarily engaged in the business of personal care products which the management recognises as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- 5) The Board of directors of the Company have recommended a payment of dividend of Re. 1 per equity share of Rs. 10 each for the financial year ended 31st March, 2018 subject to the approval of shareholders in the Annual General Meeting.
- 6) Fair value of Financial Assets: The Company has valued financial assets at fair value. Impact of fair value changes as on the date of transition is recognised in opening reserves and changes thereafter are recognised in statement of profit and loss or Other Comprehensive Income, as the case may be.
- 7) Deferred Tax: The impact of transition adjustments together with Ind - AS mandate of using balance sheet approach (against profit and loss approach in the previous GAAP) for computation of deferred taxes has resulted in changes in the reserves on the date of transition, with consequential impact to profit and loss account for the subsequent periods.
- 8) Employee Benefits: Actuarial gains and losses are recognised in other comprehensive income.
- 9) In terms of SEBI Circular CIR/CFD/CMD/156/2016 dated 27-05-2016, the Company hereby declares that the Auditors have issued Audit report with unmodified opinion on annual audited financial results for the year ended 31-03-2018.
- 10) The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

Place: Mumbai

Date: 26th April, 2018



For and on behalf of the Board of Directors

S. L. E.

Sohan Sarda
Executive Director & CEO
DIN - 00129782

J. L. MORISON (INDIA) LTD.

Auditor's Report On Quarterly and Year ended Financial Results of J. L. Morison (India) Ltd. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **J. L. MORISON (INDIA) LTD.**

We have audited the quarterly financial results of **J. L. MORISON (INDIA) LTD.** ('the company') for the quarter and year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31 March, 2018.

Other Matters:

The Statement includes the results for the quarter ended 31st March, 2018 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year. Current financial year have been audited by us and previous financial year have been audited by predecessor auditor whose report dated 2nd May, 2017 expressed an unmodified opinion on those Indian GAAP financial statements.

Mumbai
26th April, 2018




For **LODHA & COMPANY**

FRN. – 301051E

Chartered Accountants

R. P. Baradiya
R. P. Baradiya
Partner

Membership No. 44101



জে এল মরিসন (ইন্ডিয়া) লিমিটেড

(সিআইএন: L51109WB1934PLC088167)

রেজিস্টার্ড অফিস: 'রত্ন কোর্ট', ২০ সার্ব আর্ এন মুন্ডাজি রোড, কলকাতা-৭০০ ০০১, ফোন: ০৩৩-২২৪৮ ০১১৪/১৫,
ফ্যাক্স: ০৩৩-২২৪৮ ১২০০, ই-মেইল আইডি: investors@jlmorison.com, ওয়েবসাইট: www.jlmorison.com/corporate

৩১ মার্চ, ২০১৮-তে সমাপ্ত ত্রৈমাসিক এবং বছরের পরীক্ষিত আর্থিক ফলাফলের সংক্ষিপ্তসার
 (ইপিএস বামে লাখ টাকায়)





ক্রম নং	বিবরণ	সমাপ্ত তিন মাস		সমাপ্ত বছর
		৩১.০৩.২০১৮	৩১.০৩.২০১৭	৩১.০৩.২০১৮
		পরীক্ষিত	পরীক্ষিত	পরীক্ষিত
১	কারবার থেকে মোট লাভ (নিট)	২,৪১৫.১০	১,৭৫৪.৮০	৯,৩৫৩.১৫
২	সংশ্লিষ্ট মেয়াদে নিট মুনাফা (ক্ষতি) [কর পরিত্যক্ত] এবং/বা অসাধারণ দক্ষতাসূচকের কারণে]	৩৮৯.২৫	৫৬.৪৫	১,০৭২.৮৪
৩	সংশ্লিষ্ট মেয়াদে কর-পূর্ণ নিট মুনাফা (ক্ষতি) [শুধুমাত্র মুনাফা এবং/বা অসাধারণ দক্ষতাসূচকের পরে]	৩৮৯.২৫	৫৬.৪৫	১,০৭২.৮৪
৪	সংশ্লিষ্ট মেয়াদে কর-পরবর্তী নিট মুনাফা (ক্ষতি) [শুধুমাত্র মুনাফা এবং/বা অসাধারণ দক্ষতাসূচকের পরে]	৫৩১.০৭	১৬৮.২৪	৯৯৪.২৬
৫	সংশ্লিষ্ট মেয়াদে সাময়িক আয় [এই মেয়াদে কর-পরবর্তী মুনাফা (ক্ষতি) এবং অন্যান্য কর-পরবর্তী সাময়িক আয় ধরে]	(১,৩৬৮.২৩)	১,৩৫২.২৪	(১,২১৭.১১)
৬	পরিশোধিত ইকুইটি শেয়ার মুদ্রণ (শ্রেণিগত ফেস ভ্যালু ₹ ১০/-)	১৩৬.৫০	১৩৬.৫০	১৩৬.৫০
৭	বিভাজ্য (পুনর্মুদ্রায়ন সিদ্ধান্ত বাদে)	—	—	১৭,৭২৬.৬৪
৮	ইকুইটি শেয়ার (₹ ১০/- প্রতিটি) প্রতি উপাধান (মূল এবং বিক্রিত)	২৮.৬৫	১২.৩৩	৭০.৬৪

টীকা:

- উপরিবর্ণিত পরীক্ষিত আর্থিক ফলাফলগুলি অভ্যন্তরীণ পর্যালোচনা করেছেন এবং তা ২৬ এপ্রিল ২০১৮ তারিখে আয়োজিত এই কোম্পানির বোর্ড অফ ডিরেক্টরগণ তাঁদের সভায় অনুমোদন করেছেন।
- উপরিবর্ণিত বিবৃতিটি সেরি (সিআই) অর্থনিবেশন অ্যান্ড হিসাবরক্ষণের নিকোয়ারমেন্টস) রেগুলেশনস, ২০১৫-এর রেগুলেশন ৩৩ মোতাবেক ষ্টক এক্সচেঞ্জসমূহে দাখিল করা ৩১ মার্চ, ২০১৮ তারিখে সমাপ্ত ত্রৈমাসিকে ও বছরে আর্থিক ফলাফলের পুরো বহান ও সংশ্লিষ্ট ট্রাইবালস ষ্টক এক্সচেঞ্জগুলির ওয়েবসাইটে (www.bseindia.com, www.cse-india.com) পাশাপাশি এই কোম্পানির ওয়েবসাইটে (www.jlmorison.com/corporate) উপলব্ধ রয়েছে।
- কোম্পানির এই আর্থিক ফলাফল কোম্পানির আর্ট, ২০১৩-এর ১৫৩ ধারায় কঠিনে নির্ধারিত কোম্পানির (ইন্ডিয়ান অ্যান্ড ফরেন স্ট্যান্ডার্ডস) ক্রম ৩০১৫ (ইউ এ এম) অনুসারে তৈরি করা হয়েছে। এই কোম্পানি ১ এপ্রিল, ২০১৭ থেকে ইউ এ এম রীতিমত করছে এবং এর ট্রানজিশন প্রক্রিয়া ১ এপ্রিল, ২০১৬ সেরিমতো কলকাতাগুলি পুনর্বিবেচিত হয়েছে।
- পূর্ণ মেয়াদের সংশ্লিষ্ট পরিসংখ্যান প্রয়োজনমতো পুনর্বিবেচিত ও পুনর্শ্রেণীকৃত করা হয়েছে বর্তমান মেয়াদের পরিসংখ্যানের সঙ্গে তুলনীয় করতে। শেড মৌসমিক পরিসংখ্যান সম্পূর্ণ অর্ধবছরের পরীক্ষিত পরিসংখ্যান এবং অর্ধবছরের তৃতীয় তিন মাস পর্যন্ত প্রকাশিত বছর থেকে তারিখের পরিসংখ্যানের তালসামত্যাগী পরিসংখ্যান।

জে এল মরিসন (ইন্ডিয়া) লিমিটেড-এর
বোর্ড অফ ডিরেক্টরগণের আনুষ্ঠানিকভাবে
স্বাক্ষর
সোহন সাকলা
* এগ্লিভিউর্টজ ডিরেক্টর এবং সিইও
DIN: 00129782

স্থান: মুম্বই
তারিখ: ২৬ এপ্রিল, ২০১৮

Newspaper: Aajkaal

Date of Publication: 28th April, 2018



J.L.MORISON (INDIA) LIMITED

(CIN: L51109WB1934PLC088167)

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Ph : 033 22480114/15, Fax : 033 22481200, Email Id: investors@jlmorison.com, Website: www.jlmorison.com/corporate

Extract of Audited Financial Results for the Quarter and Year ended 31st March, 2018

(₹ in Lakh except EPS)

Sr. No.	Particulars	Quarter ended		Year ended
		31.03.2018	31.03.2017	31.03.2018
		Audited	Audited	Audited
1	Total income from operations (net)	2,413.10	1,734.80	9,353.15
2	Net Profit /(loss) for the period (before tax, Exceptional and / or Extra ordinary items)	389.25	56.45	1,072.84
3	Net Profit /(loss) for the period before tax (after Exceptional and /or Extra ordinary items)	389.25	56.45	1,072.84
4	Net Profit /(loss) for the period after tax (after Exceptional and /or Extra ordinary items)	391.07	168.24	964.26
5	Total Comprehensive Income for the period [(comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax)]	(1,988.23)	1,959.24	(1,217.11)
6	Paid up Equity Share Capital (Face value of ₹ 10/- each)	136.50	136.50	136.50
7	Reserves (excluding Revaluation Reserve)	-	-	17,726.64
8	Earning per Equity share ((of ₹ 10/- each) (Basic & Diluted))	28.65	12.33	70.64

Notes:

- 1) The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26th April, 2018.
- 2) The above is an extract of the detailed format of the Audited Financial Results for the Quarter and year ended 31st March, 2018 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full format of the said Financial Results are available on the Stock Exchanges website (www.bseindia.com, www.cse-india.com) and on the Company's website (www.jlmorison.com/corporate).
- 3) These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Ind AS has been made applicable with effect from 1st April, 2017 and comparative figures for the corresponding periods (transition date being 1st April, 2016) have accordingly been restated.
- 4) The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures for the current periods. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

For and on behalf of the Board of Directors

J.L. Morison(India) Ltd

Sd/-

Sohan Sarda

Executive Director & CEO

DIN: 00129782

Place: Mumbai
Date: 26th April, 2018

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